

NIWAS SPINNING MILLS LIMITED

CIN: L17110PN1984PLC032702

Regd. Office : 406-A, West Mangalwar Peth, Solapur - 413 002

Email: niwas_mill@rediffmail.com Website: www.niwasmill.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ In Lacs)

Particulars		Quarter ended on 30.06.2021	Quarter ended on 31.03.2021	Quarter ended on 30.06.2020	Year Ended 31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	13.66	76.61	-	101.15
II	Other income	-	1.29	-	1.29
III	Total Revenue (I+II)	13.66	77.90	-	102.44
IV	Expenses :				
a	Cost of materials consumed	25.61	19.40	1.72	59.38
b	Purchases of stock-in-trade	-	51.68	-	51.68
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d	Employee benefit expense	2.66	3.84	0.69	7.95
e	Finance costs	0.03	0.14	-	0.14
f	Depreciation, depletion and amortisation expense	3.12	6.59	0.20	12.65
g	Other expenses	1.43	9.20	0.40	16.06
	Total expenses	32.85	90.85	3.01	147.86
V	Profit before exceptional items and tax (III-IV)	(19.19)	(12.95)	(3.01)	(45.42)
VI	Exceptional items	-	46.71	-	46.71
VII	Profit/(loss) before tax (V-VI)	(19.19)	33.76	(3.01)	1.29
VIII	Tax expense :				
	(1) Current tax	-	-	-	-
	(2) Excess Provision for tax in earlier year written off	-	-	-	-
	(3) Deferred tax	-	-	-	-
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	(19.19)	33.76	(3.01)	1.29
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from discontinued operation (X-XI)	(19.19)	33.76	(3.01)	1.29
XIII	Profit/(loss) for the period (IX+XII)	(19.19)	33.76	(3.01)	1.29
XIV	Other Comprehensive Income				
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	-	-	-	-
XVI	Paid-up equity share capital (Equity Share of Rs. 10 each)	1,408.93	1,408.93	1,408.93	1,408.93
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(2,021.79)	(1,955.96)	(1,960.26)	(1,955.96)
XVIII	Earnings per equity share:(for continued Operation):				
	(1) Basic	(0.13)	0.24	(0.02)	0.01
	(2) Diluted	(0.13)	0.24	(0.02)	0.01
XIX	Earnings per equity share:(for discontinued Operation):				
	(1) Basic	(0.13)	0.24	(0.02)	0.01
	(2) Diluted	(0.13)	0.24	(0.02)	0.01
XX	Earnings per equity share:(for discontinued & continuing operations)				
	(1) Basic	(0.13)	0.24	(0.02)	0.01
	(2) Diluted	(0.13)	0.24	(0.02)	0.01

Notes :

- (1) The above Unaudited financial results for the quarter ended 30th June, 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.08.2021. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.
- (2) The figures of the corresponding year/ year to date/ quarter have been regrouped/ recasted/ rearranged wherever necessary, to confirm with the current period presentation.
- (3) The Company operates in one segment(s) i.e. Textile

Date : 12.08.2021
Place: Solapur



For and on behalf of the Board of Directors

Vijay Jaju
Director

DIN : 00081475



A B N J & CO.

Chartered Accountants

CA Ashish D. Kanodia

CA Brij G. Kalla

CA Nilesh S. Mundada

CA Jay J. Dedhia

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,
The Board of Directors,
Niwas Spinning Mills Limited.

Re: Limited Review Report of the Unaudited Financial Results for the Quarter ended 30th June, 2021.

1. We have reviewed the accompanying Statement of the unaudited financial results of **Niwas Spinning Mills limited** and its share of the net profit/(loss) after tax for the quarter ended 30th June, 2021 ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ("the Regulations") as amended, read with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2021 as reported in these unaudited financial results have been approved by the parents Board of Directors, but have not been subjected to review.
2. This statement which is the responsibility of the Management and approved by the Board of Directors, has been compiled from the related interim financial results/interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedure applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,

2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion on the statement is not modified in respect of the above matters.

For ABNJ & Co.

Chartered Accountants

FRN: 121677W

**NILESH
SUBHASH
MUNDADA**

Digitally signed by
NILESH SUBHASH
MUNDADA
Date: 2021.08.11
16:27:25 +05'30'



CA Nilesh S. Mundada

Partner

Membership No.: 131013

Place: Mumbai

Date: 11/08/2021

UDIN No. 21131013AAAAGY7136